



On Saturday, November 7, the NW Liberty Academy and the Foundation for Economic Education (FEE), co-sponsored a Seminar entitled “A Crash Course in Economics & Entrepreneurship” in the Lincoln Auditorium of the Idaho Statehouse.



“Economics deals with Society’s fundamental problems: it concerns everyone and belongs to all. It is the main and proper study of every citizen” -Ludwig von Mises

There were 75 people in attendance. Facilitators Jason Riddle, and Jeff Proctor, engaged students in an interactive Free Trade game that found them divided into two categories and six sub groups:

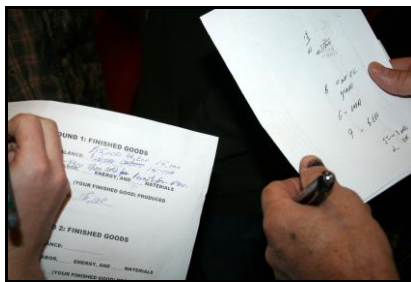
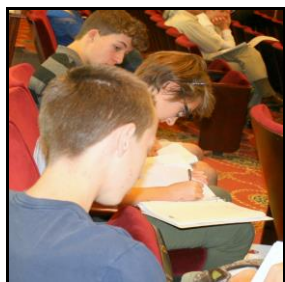
Raw Materials

- Labor
- Energy
- Materials

Finished Goods

- Widgets
- Gadgets
- Thingamajigs

The activity entailed three rounds of negotiating in the buying and selling of goods and services, tabulating numbers, analyzing the process and discussing the results.



Students reflected on the challenges of competition and bidding, as well as the satisfaction of accomplishment they experienced when engaged in free exchange. They also described the difficulties associated with government imposed regulations, taxes, and various sanctions and the unintended consequences that occur when one side of the economic equation is subsidized.



Jason Riddle is the Director of Programs and Alumni Relations at the [Foundation for Economic Education](#). Prior to joining FEE, Jason spent over eight years as a management consultant working with a variety of public and private organizations to enhance their business performance.



Jeff Proctor is an economist, facilitator, and human-centered design strategist. He is the founder and president of Positive Sum Games, a product development and learning facilitation consultancy dedicated to teaching and applying principles from economics, entrepreneurship, and innovation.

**A CRASH COURSE
IN ECONOMICS &
ENTREPRENEURSHIP**

JOIN
FEE | **NORTHWEST
LIBERTY
ACADEMY**

SATURDAY • NOVEMBER 7TH 2015
10:00 AM TO 4:00 PM
STATE CAPITOL • BOISE, ID
700 WEST JEFFERSON STREET

SPEAKERS INCLUDE:
JASON RIDDLE
JEFF PROCTOR

\$15 REGISTRATION
LUNCH PROVIDED

REGISTRATION & MORE INFORMATION
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[Foundation for Economic Education.](#)

Elizabeth Allan Hodge spoke to students about the NW Liberty Academy Mentorship program for students and the moral and ethical principles of entrepreneurship and public service. She talked about the 2016 Liberty Symposium for students, 12-Adult, describing activities and some of the speakers. She showed a video produced by NW Liberty Academy Students [Northwest Liberty Academy](#) followed by another video on the new [Children's Business Fair](#) where students ages six through 14 can experience being an "Entrepreneur for a Day". More information on these programs will be forthcoming at nwlibertyacademy.org



[Liberty Library](#)



[Acton Children's Business Fair](#)

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Find out more at: nwlibertyacademy.org

2016 LIBERTY SYMPOSIUM
JUNE 15-18

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